

To Be Received for the Record
August 25, 2022 RBM

1. DEPT OF WATER, COUNTY OF KAUAI NEW
For the Eleven Months Ending Sunday, July 31, 2022

Assets and Deferred Outflows

	<i>Jul-22</i>
Current Assets	
Cash	2,501,760
Equity interest in pooled investments	9,049,820
Receivables:	
Accounts, net of allowance for doubtful accounts	1,946,383
Due from other funds	
Unbilled accounts	1,433,159
Grants and subsidies	858,436
Accrued interest	161,209
Total receivables	4,399,188
Materials and supplies	1,006,099
Prepaid expenses	45,232
Total current asset	17,002,099
Restricted Assets:	
Facility reserve charge funds:	
Cash	2,771,493
Equity interest in pool investments	
Accounts receivable and other	367,884
Total facility reserve charge funds	3,139,377
Bond funds:	
Cash	1,022,596
Equity interest in pooled investments	8,339,265
Accrued interest	45,206
Total bond funds	9,407,068
Total restricted assets	12,546,444
Equity Interest in Pooled Investment - Noncurrent	
Investment - Non-Current	26,563,190
Investment - Reserves	9,000,000
Investment - Debt Service Reserve	
Total Equity Interest in Pooled Investment - Noncurrent	35,563,190
Utility Plant:	
In service	361,866,206
Accumulated depreciation	(129,912,223)
Total utility plant	231,953,983
Construction work in progress	9,283,778
Total property, plant and equipment	241,237,761
Total assets	306,349,494
Deferred Outflow of Resources - Deferred Refunding Costs, net	7,985,315
Total assets and deferred outflows	\$ 314,334,808.50
*Allowance for doubtful accounts	(207,034.97)

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Liabilities and Net Position

Current Liabilities:

Accounts payable and accrued liabilities	626,909
Contracts payable, including retainages	682,403
Accrued Vacation And Compensatory Pay, current portion	533,335
Due to/Due From Other Funds	
Customer overpayment	
Customer deposits and advances	747,684
Current portion of long term debt	4,961,483
Current portion of OPEB	664,026

Total current liabilities 8,215,840

Long-Term Debt	51,561,541
Capital Lease Obligation	
OPEB & Retirement Benefits	28,512,570
Accrued Vacation and Compensatory Pay	1,061,074
Deferred Inflow of Assets	3,349,684

Total liabilities and deferred inflows: 92,700,709

Net Position:

Water Utility Reserves	9,000,000
Restricted FRC	3,131,526
Restricted Build American Bonds	9,291,928
Invested in Capital Assets Net of Related Debt	184,881,725
Unrestricted	15,328,921

Total net position 221,634,100

Total liabilities, deferred inflows and net position: \$ 314,334,809